

1. Original email from Susuve Laumaea

Subject: InterOil Fraud Report
From: "Susuve Laumaea" <susuve.laumaea@interoil.com>
Date: Mon, December 14, 2009 10:20 pm
To: "Barry Minkow" <minkow@integrity.com>

Dear Mr Barry Minkow (or is it Milking Cow?):

You mention me in your bullshit propaganda against InterOil Corporation. As far as I am concerned you are a gutless coward of the highest order, a jealous and envious SOB who cannot accept that InterOil Corporation has succeeded against all odds to be a successful emerging energy house that is not only wholly based in Papua New Guinea but an investment house that Papua New Guineans are proud of as an employer, investor and innovative entrepreneur that's in my country for the long haul. You are a loser, a non-achiever and a sour-grape. Piss off you good for nothing. If you like, come to Upper Purari at Baimuru in Papua New Guinea's Gulf of Papua and see us among the mosquitoes, the creepy crawlies and the swamp crocodiles where the world class Elk/Antelope discovery wells are located. Don't hide in your air-conditioned comfort zone and poison InterOil Corporation with your libellous write-ups. For being a doubting Thomas, why don't you come and see for yourself what we have so that you can be satisfied beyond your wildest dreams, be my guest ... Do not be afraid on account of me being a descendant of cannibals ... no, no, believe me, I will not cannibalise you or feed you to the swamp crocodiles.

Susuve Laumaea

2. Amendment of original email from Susve Laumaea

Subject: Re-send of Earlier Post with my amendments
From: "Susuve Laumaea" <susuve.laumaea@interoil.com>
Date: Tue, December 15, 2009 12:30 am
To: "Barry Minkow" <minkow@integrity.com>
Cc: "Yehiura Hriehwazi" <yehiura@gmail.com>

Dear So-called Mr Barry Minkow (or is it Milking Cow?):

You mention me in your bullshit propaganda against InterOil Corporation. As far as I am concerned you are a gutless coward of the highest order, a known crook and convicted felon, a jealous and envious SOB who cannot accept that InterOil Corporation has succeeded against all odds to be a successful emerging energy house that is not only wholly based in Papua New Guinea but an investment house that Papua New Guineans are proud of as an employer, investor and innovative entrepreneur that's in my country for the long haul. You have a known short position, and send lies out hoping to profit on the chance that your lies can manipulate share volatility down and deceive good shareholders. However, If you like, come to Upper Purari at Baimuru in Papua New Guinea's Gulf of Papua and see us among the mosquitoes, the creepy crawlies and the swamp crocodiles where the world class Elk/Antelope discovery wells are located. Don't hide in your air-conditioned comfort zone and fabricate lies about InterOil Corporation with your libellous write-ups. For being a doubting Thomas, why don't you come and see for yourself what we have so that you can be satisfied beyond your wildest dreams, be my guest ... Do not be afraid on account of me being a descendant of cannibals ... no,

no, believe me, I will not cannibalise you or feed you to the swamp crocodiles.

Susuve Laumaea

3. Reply from Barry Minkow

From: Barry Minkow [<mailto:barry@barryminkow.com>]

Sent: Wednesday, 16 December 2009 8:37 AM

To: susuve.laumaea@interoil.com

Subject: Dear Mr. Laumaea

Thanks for your email and your invitation to PNG to see Elk/Antelope1. I actually do plan on coming to PNG for the documentary filming. If you watch our web site closely you will see that for the last several months we have been filming a very high quality documentary involving over 50 interviews and 7 states about a company we had heard that wanted to "team up with Interoil" against us. As crazy as such a conspiracy sounds (two public company's conspiring to get rid of a small time outfit like ours) one cannot be too careful.

So watch the 3 minute teaser we will release shortly on the web site and you will see how we worked very hard to produce a compelling story. The story of a financial fraud in progress and how this particular company is "Too Big to go to Jail." Anyway, if you could just show me where my last press release has any errors, I will gladly take a look at your evidence. If not, then let me know what you think of the documentary preview and when we come to PNG, I will look forward to you appearing on camera to provide Interoil's side of the story.

Respectfully
Barry

4. Reply From Susuve Laumaea

Sent: Tuesday, December 15, 2009 3:58 PM

To: Barry Minkow

Subject: RE: Dear Mr. Laumaea

Dear Mr So-called Barry Minkow:

Frankly, you are known crook, conman, convicted felon, a psychopath and a pathological liar who is jealously envious and is therefore unashamedly and deliberately trying to drag down decent people, a developing nation and an energetic, exciting and emerging energy company that political and corporate leaders in my country, Papua New Guinea, liken to as PNG's own home-grown energy house. Obviously such fondness bestowed upon a sincere foreign investment company that has pledged and committed itself to be my country's development partner for the long haul would send chills of jealousy and envy down your cowardly spine. That documentary you are making is yet again, a deliberate expression and demonstration of your demented design to blatantly defame InterOil. Like I said to you in my mail yesterday: You have no sense of common decency. You are neither here nor there among the cream of decent God-fearing humanity. You are a scum of the earth, a creepy-crawlie who should have been locked away and the key thrown away too so that you rot away like the dung heap you are. You are a coward of the highest order, and you have a known short position, and

you send lies out hoping to profit on the chance that your lies can manipulate share volatility down and deceive good shareholders. I can't use you as crocodile feed because you are too poisonous ... those alligators will die eating you, cooked or uncooked.

Susuve Laumaea

5. Reply from Barry Minkow

From: Barry Minkow [<mailto:barry@barryminkow.com>]
Sent: Wednesday, 16 December 2009 10:56 AM
To: Susuve Laumaea
Subject: RE: Dear Mr. Laumaea

Dear Mr. Laumaea;

Whenever we investigate a company it is not personal. If you read your email, it is filled with name-calling and derogatory statements, which there really is no need for in this situation. However, if you would kindly show me the error of my ways, I will address them immediately. But there is no need to call each other names or intimidate one another, as that is most certainly not appropriate. I wish you well and have nothing personally issues and the fact that InterOil is a 3 billion dollar company with no proven reserves and is not consistently profitable in a way that justifies the current stock price.

If you would like to conduct a productive conversation, please let me now.

My best
Barry

6. Reply from Susuve Laumaea

From: Susuve Laumaea <susuve.laumaea@interoil.com>
Date: December 15, 2009 5:33:34 PM PST
To: Barry Minkow <barry@barryminkow.com>
Subject: RE: Dear Mr. Laumaea

Dear Mr So-called Barry Minkow:

Everything you have written is blatantly erroneous and slanderous, you SOB!! don't buy into your crappy excuse. Have you ever taken risks with your money in your life, gone to an unknown third world frontier and made your hands dirty as a prospector, explorer or adventurer and made a world class discovery of minerals, oil or gas? You've done none of that and we all know who you are what you are -- a coward, a conman, a fraudster and a convicted felon. Who gave you the authority to investigate InterOil, you piece of shitty non-entity? You are nothing more than an internet pirate, a low-life manipulator who is out to profit by your dishonest, fraudulent, slanderous and cowardly methods. Up yours.

Susuve Laumaea