

**For Immediate Release**

**Title: Terrell Herring, President and COO of inVentiv Health, Inc. (NASD: VTIV) possesses MBA from Diploma Mill, a crime in the State of New Jersey**

**Subtitle: New Jersey statute NJ.S.A. 18A:3-15.2 explicitly states that any use of a diploma mill degree in the context of business setting is illegal**

San Diego, CA

Monday, August 10, 2009

While running the software program designed to authenticate the educational degree claims made by officers of public companies, the Fraud Discovery Institute, Inc (FDI) made the startling discovery that Terrell Herring, President and COO of New Jersey-based inVentiv Health, Inc (NASD:VTIV) claims to have an MBA degree from Pacific Western University, a well known "diploma mill" that ceased to exist by that name in 2007.

In a letter sent to the Office of Attorney General of the State of New Jersey, FDI utilized the US Department of Education's definition of "diploma mill" to establish beyond any doubt that Pacific Western University meets the criteria.

"I also emailed the company days ago asking them if they were aware of or if they could please respond to the fact that the company President and COO has listed as his highest earned degree an MBA from Pacific Western University and that it appears such conduct is a criminal offense in the State of New Jersey? We never heard back."

According to the investigation conducted by FDI, even a cursory examination reveals multiple web sites of state government agencies and other consumer protection web sites all of which include Pacific Western University on their list of known diploma mill schools that require little or no course work to complete a degree.

[http://www.consumerfraudreporting.org/Education\\_Degree\\_Scams\\_Unaccredited.php](http://www.consumerfraudreporting.org/Education_Degree_Scams_Unaccredited.php).

[http://www.michigan.gov/documents/Non-accreditedSchools\\_78090\\_7.pdf](http://www.michigan.gov/documents/Non-accreditedSchools_78090_7.pdf).

<http://www.maine.gov/education/highered/Non-Accredited/UnaccreditedSchools-112706.pdf>

<http://www.quackwatch.com/04ConsumerEducation/dm0.html>.

As part of the Terrell Herring investigation, FDI also interviewed nationally known expert and author Mr. John Bear, the author of *Bear's Guide to Earning Degrees and Distance Learning* and discovered that Pacific Western University had locations in Hawaii and California but since both locations were run by the same people from the same office address, there was little distinction to note between the two schools. Mr. Bear also added that: "There are at least ten states that understand the danger in an individual being able to simply buy a degree, without having the education or experience that would be required to have such a degree conferred by an accredited, legitimate educational institution and have established laws prohibiting such

behavior.” It is also apparent that Mr. Herring’s purchase and use of the MBA degree is contained in multiple company SEC Proxy Statements (for example, <http://www.sec.gov/Archives/edgar/data/1089473/000108947309000030/proxydoc.htm>) which appears to be a clear violation of the laws of the State of New Jersey.

According to Barry Minkow, “In a recent SEC filing, the company revealed that it violated SEC Regulation G governing non-GAAP financial measures, such as EBITDA, and failed to make other appropriate disclosures about certain transactions.”